

**MASTER'S DEGREE EXAMINATION**  
**Study major: International Economics**

1. Please explain the concept of an institution and major development stages of institutional economy.
2. Please present the classification of formal and informal institutions and their significance in the light of institutional economy.
3. Please explain and provide examples of transaction costs and discuss the significance of this type of cost in the light of institutional economy.
4. Please explain the concept of rent seeking and discuss the essence and modes of mitigating this phenomenon.
5. Please explain the concept and indicate the examples of market failure and state failure.
6. Please explain the concept of corruption and discuss its causes, modes of counteracting and measuring this phenomenon.
7. Please discuss the significance and the character of contracts in the light of institutional economics and present the theory of agency (principal and agent).
8. Please discuss the causes of successes and failures of countries in the area of economic development in the light of ideas of selected institutional economists.
9. Please explain the manner in which the legal and political system may affect the economic growth.
10. Please explain and provide examples of how informal institutions may influence economic growth and development.
11. Please explain the concepts of negative selection and moral hazard and indicate which information features underlie these phenomena.
12. Please explain the significance of regulation and de-regulation in the light of institutional economics and discuss them with the use of selected economy sectors.
13. Please list the main schools as part of institutional economics and discuss the main areas of their interest.
14. Please discuss the impact of enterprise proprietary structure on its economic results.
15. Please compare the features of centrally planned economy and market economy.
16. Please discuss the impact of political and economic systems on the functioning of economy.
17. Please discuss the dependencies between institutional changes and long-term economic growth.
18. Please explain the concept of the tragedy of the commons in the context of E. Ostrom's views with respect to management by communities.
19. Please discuss the historical and institutional determinants of economic development (causes of affluence and poverty).
20. Please discuss the impact of cultural factors on the modern economic development.
21. Please discuss the significance of the geographical factor (location) in economic development.
22. Please discuss the purpose of management in major economic theories, also making reference to the economics of happiness.
23. Please discuss the role of the population factor in economic development referring to the theories of Malthus and Kremer.
24. Please discuss Rostov's theory of stages of economic growth.

25. Please discuss the theory of dependent capitalism (economic dependence).
26. Please explain the relation between even distribution of the national income and the rate of economic growth.
27. Please discuss the theory of the big push and indicate the coordination defects.
28. Please explain the relation between natural resources and economic development. Please discuss the concept of the threshold of economic growth.
29. Please discuss the concept of sustainable development.
30. Please discuss technical progress as the cause for internationalisation of the process of management.
31. Please compare the concepts of mercantilism and economic autarky.
32. Please present the modes of verification of Ricardo's theory and the Heckscher-Ohlin model.
33. Please discuss the relation between the economies of scale of production and international trade.
34. Please explain the concept of intra-industry trade and discuss the concept of its development.
35. Please discuss the impact of economic growth on the size of export and import.
36. Please explain the significance of economic and non-economic causes of international flows of labour force.
37. Please assess the impact of economic migration of Poles after 1990 on the national economy.
38. Please discuss the advantages and threats resulting from growth of foreigners' employment in Poland.
39. Please discuss quantity and quality differences in international flow of capital and labour.
40. Please discuss the utility of the international trade theory to explain international trading in goods and services as part of global value chains.
41. Please compare and assess economic effects of customs and subsidy on the domestic production.
42. Please compare the strategic trade policy and industrial policy.
43. Please explain why free international trade is considered a threat for the natural environment.
44. Please explain the "polluter pays" principle and explain justifiability of subsidising environmental protection.
45. Please discuss economic dumping and ecological imperialism as categories in the international debate on the protection of the natural environment.
46. Please explain whether the existence of political superstructure is a condition for actual integration of economies.
47. Please discuss the variants of the state's impact on the level of own currency rate and indicate major currency regimes.
48. Please discuss the efficiency evaluation criteria of international currency systems.
49. Please indicate the condition (conditions) for maximisation of profit and discuss a company's production decisions in a short- and long-term perspective.
50. Please discuss and show the market effects with respect to introduction of indirect tax by a state on a sketch.
51. Please define price and income elasticity of demand and provide an example of using elasticity of demand (price and income) for decision-making in a company.

52. Using the isoquants and uniform cost lines, please discuss the selection of a production technique by a company.
53. Please provide the major Cobb-Douglas production functions (including factors determining the nature of returns to scale, marginal product of labour and marginal product of capital) and write down its formula.
54. Please characterise and sketch a company's balance in perfect competition in a long- and short-term perspective.
55. Please characterise and sketch a company's balance in monopolistic competition in a long- and short-term perspective.
56. Please characterise and sketch the typical monopoly equilibrium.
57. Please define the concept of natural monopoly and present a graphic illustration of a company's balance on such market.
58. Please discuss price diversity (price discrimination) in monopoly and explain the case of first degree price discrimination (perfect price discrimination).
59. Please discuss the concept of deadweight loss. Please indicate the deadweight loss on account of introduction of an indirect tax on the market and the deadweight loss of monopoly on the sketch.
60. Please discuss the possibility of applying the "prisoner's dilemma" game to clarify the co-dependence among companies in oligopoly and explain the Nash equilibrium in a game of this type.
61. Please discuss the model of the broken demand curve in oligopoly.
62. Please discuss the Cournot and Stackelberg oligopoly models.
63. Using the concept of expected utility, please describe decision making in the conditions of risk (for various approaches to risk). Please make use of decision-making trees.
64. Please discuss the external effects and public goods as an example of market failure.
65. Please explain the concepts of Net Present Value (NPV) and the Internal Rate of Return (IRR). Please show the use of NPV and IRR to make decisions pertaining to investment projects.
66. Please discuss the possible modes of defining a company's goals.
67. Please analyse the degree to which a market is an efficient mechanism for allocation of resources.
68. Please indicate the potential justifications of the state's activity in economy.
69. Please characterise the principle of net social benefit in the context of interventions made by the state on markets.
70. Please list the major motives of imposing taxes by the state.
71. Please discuss the methods of rationing access to private goods financed from public sources.
72. Please discuss the goals and the significance of the European Union's cohesion policy.
73. Please assess the significance of structural funds for Poland.
74. Please explain the concept of conflict between the actual and nominal convergence.
75. Please explain the concepts of official and unofficial dollarisation and indicate their features and examples.
76. Please explain the mechanism of operation of the Balassa-Samuelson effect.
77. Please present the basic concept from the classic current of optimum currency areas theory (R. Mundell, R. McKinnon, P. Kenen et al.).
78. Please present the concepts of benefits and costs from currency integration as part of the optimum currency areas theory.

79. Please explain the essence, functions and segments of the international financial market.
80. Please characterise the international financial centres and present their classification.
81. Please discuss types of risk at international financial markets and methods of risk hedging.
82. Please discuss the essence, the types and mechanisms of financial crises.
83. Please discuss the advantages and disadvantages of operation of off-shore financial centres.
84. Please explain the concept of currency risk and discuss the methods and instruments of managing currency risk in a company.
85. Please discuss the issue of capital sourcing by companies at international financial markets (indicating benefits, costs and financial instruments used).
86. Please discuss the concept of short- and long-term financing of companies as part of an international corporation.
87. Please discuss forms of payments and credit risks related to them in settlements of foreign trade turnover.
88. Please discuss the motives, the forms and the risk related to direct foreign investments made by companies.
89. Please discuss the impact of cultural differences on international negotiations.
90. Please discuss the elements of business protocol in international relations of companies.
91. Please provide arguments in favour of standardisation and differentiation in international business.
92. Please discuss cultural determinants of non-verbal communication in the context of international operation of companies.
93. Please discuss the problems of verbal communication in international operation of a company.
94. Please discuss the role of cultural factors in international marketing.
95. Please characterise various dimensions of culture and their implications for international business.
96. Please explain the specifics of international and global logistics.
97. Please discuss the role of maritime, air and intermodal transport in international and global supply chains.
98. Please characterise the global supply and production systems and trends of their changes.
99. Please characterise the international structures of physical distribution of goods.
100. Please characterise the market of international and global logistic services and trends of its changes.

**Literature:**

1. T. Eggertson, *Economic Behavior and Institutions*, Cambridge, 1990, (chapters 1 i 2);
2. D. North, *Institutions, Institutional Change and Economic Performance*, Cambridge 1990, (chapters 5,6,7);
3. *Handbook of New institutional Economics*, Dordrecht 2005.
4. W. F.Samuelson, S. G.Marks, *Managerial Economics*, 5th Edition, John Wiley & Sons, 2006.

5. El-Agraa A. M., The European Union: Economics and Policies, Cambridge University Press, 2014;
6. R. Baldwin, Ch. Wyplosz, The Economics of European Integration, 5th ed. McGraw Hill, 2015
7. M.Todaro, S.Smith, Economic Development, 10th ed., Pearson Addison Wesley, London 2008;
8. Michael Burda and Charles Wyplosz., Macroeconomics: a European text, Oxford University Press, 2017
9. Dominick Salvatore, International economics :trade and finance, John Wiley & Sons, 2011
10. Paul R. Krugman, Maurice Obstfeld, Marc J. Melitz, International trade: theory & policy, Pearson, 2018
11. Joseph E. Stiglitz, Jay K. Rosengard, Economics of the public sector, W. W. Norton & Company,2015
12. Bartkowiak R., Ekonomia rozwoju, Polskie Wydawnictwo Ekonomiczne, Warszawa 2013;
13. Bartosik-Purgat M., Otoczenie kulturowe w biznesie międzynarodowym, Wyd. 2, PWE, 2010;
14. Budnikowski A., Ekonomia międzynarodowa, PWE, Warszawa 2017;
15. Najlepszy E., Finanse międzynarodowe przedsiębiorstw, PWE, Warszawa 2013;
16. Oleksiuk A., Międzynarodowe rynki finansowe i centra światowych finansów, Warszawa, Difin, 2017;
17. Oręziak L., Finanse Unii Europejskiej i strefy euro, Oficyna Wydawnicza SGH, Warszawa 2020 (w druku) rozdział II, III, IV;
18. Samuelson W.F., S.G. Marks, Ekonomia menedżerska, PWE, Warszawa 2009;
19. Staniek Z., Ekonomia instytucjonalna – dlaczego instytucje są ważne? Difin, Warszawa 2017;
20. Stiglitz J.E., Ekonomia sektora publicznego. Wydawnictwo Naukowe PWN, Warszawa 2004;
21. Zawiślińska I., Optymalny obszar walutowy. Teoria i praktyka na kontynencie amerykańskim, Oficyna Wydawnicza SGH, Warszawa 2008 – rozdziały 1-3 i 5.